

Pocket Change

VOLUME 70 ISSUE 8

AUGUST 2023

SPECIAL POINTS OF INTEREST:

- **Whatnot**
- **Uram**
- **State Fair**
- **Nominations**
- **Money Museum**

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What About Whatnot?

by *Matt Peacock*



Whatnot is a live streaming auction site. It has rapidly grown to become the Premier Live Shopping destination for Collectors and Enthusiasts. Instead of looking at pictures, the potential bidder is watching a live streamed video of the items being auctioned. A seller shows and describes the items and starts a timer from 5 seconds to 3 minutes. No bids close the item.

Approved sellers have the option of listing fixed price items akin to an eBay Buy-It Now listing. Those are rarely used as the appeal of this platform is the live interaction and competitive bidding. The social and personal aspects are what set Whatnot apart from other online auctions.

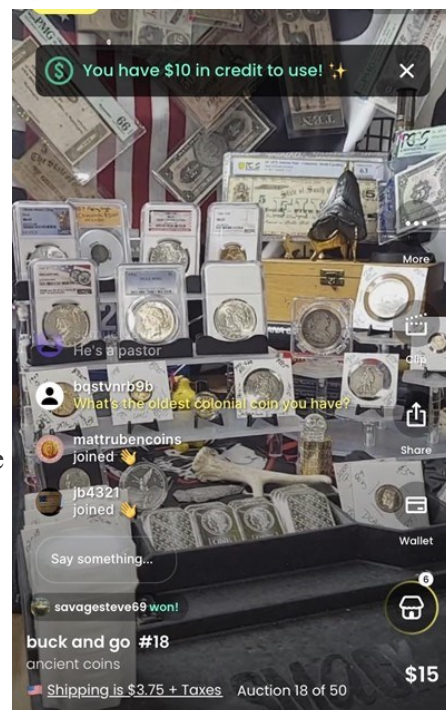
The auctions are designed around the phone app which you can download free through Android or iPhone stores. I have noticed more buyer functionality through the iPhone. These auctions are very fast paced and fairly exciting. I have benefited greatly from my time using Whatnot as both seller and buyer,

Buyer signup is very straightforward. Registration does require a form of payment: credit card or debit card with a major credit card logo. Once you have downloaded the application on Whatnot.com, you will see the seller "shows".

Shows are the live streaming video auctions mentioned earlier. You will immediately be able to bid (if you have entered payment information). Be sure you know what is up for auction before deciding to bid.

Generally sellers in the coin and collectible categories don't build out a catalog for each show. More often you won't know what is coming up next. The mystery is fun and the social aspect can't be beat.

Whatnot recently allowed sellers to go to flat rate boxes. *(continued page 3)*



ANA Staff Profile

Tom Uram

Ready to Lead

You are the expert. Do a presentation at a club meeting and share your expertise.

Tom Uram is our new ANA president. He brings a wealth of hobby management and expertise to the position. His efforts and accomplishments have been recognized by major numismatic awards including the Chester L. Krause Memorial Distinguished Service Award, the ANA President's Award and the *Numismatic News*' Numismatic Ambassador award.

Tom hails from Washington, PA, and still lives a few miles from there. He earned a bachelor's degree from the University of Kentucky in Business Administration with a concentration in finance. This prepared him for a 38-year career with MetLife where he focused on estate planning and charitable giving.

When he was 11 or 12 years old, Tom's uncle Mitch gave him a Red Book and a membership to the ANA. A few years later his mom saw an ad for a local coin club and suggested he join; she and his father initially took him to the meetings, and after a while other club members took him back and forth. He got a lot of encouragement and mentorship from these early beginnings.

Tom has made a significant impact on the hobby with his numismatic endeavors over the last 50 years. He is the president of the Pennsylvania Association of Numismatists (PAN), and is the former chairman of the Citizens Coinage Advisory Committee (CCAC) which advises the US Treasury Secretaries on coin and medal designs.

President Uram is ready to lead. His focus is to strengthen the organization by engaging members to shape the organization. While protecting the organization's financial future, he will work with the Board of Governors to improve numismatic outreach, strengthen relationships with other affiliated organizations, and determine the mix of digital education that meets the needs of the association's members. This is a tall order, but this leader is ready to meet the challenges head on.

I am excited to see the results of Tom's efforts and to help him in any area where he can use my help.



(Whatnot from page 1) . For a single coin or note shipping will be around \$3.81. If you buy multiple items in the same show and the seller has selected it, flat rate boxes are \$8 and change. Whatnot charges sales tax based on where you live

Whatnot is a real blessing for sellers. Getting approved for selling on Whatnot is a good deal more intensive, as I believe it should be, to protect the integrity of the platform. You will be expected to go through a background check, provide images or video of substantial inventory; it helps if you have an EIN related to what you plan to sell. Some individuals do not get approved. They definitely take into account personality, diversity and desirability of inventory and many other factors when determining whom to approve. It does pay off if you are doing volume. On Whatnot I sold over 4100 lots in about 6 months.

In summary, Whatnot has rapidly changed the “face” of online auctions. The dynamics of the platform have drawn in a younger crowd than we normally see at coin shows. The social aspects will likely continue to push Whatnot ahead.

To get some first hand experience there is a link below for a fundraiser auction I am having for the Richmond Currency & Coin Club. For each person that

signs up we both get \$10. I will donate those \$10 purchases equally between Albuquerque Coin Club and Richmond Currency & Coin Club YN programs. *(This article was previously printed in Richmond Club’s The Loupe)*

<https://www.whatnot.com/live/05356b23-7e03-4dd1-9ea7-c1d0d6b417ac>

<https://whatnot.com/invite/mattrubencoins>



To Arms! To Arms!

The State Fair Is Coming!

The smell of roasting green chili will soon be in the air heralding in the New Mexico State Fair from September 7th through the 17th. The Albuquerque Coin Club will host displays and lectures at the Creative Arts building as we have for the last 70 years.

Uncle Steve Acre wants you to submit displays to be judged and man our booth. Displays must be submitted August 25th and 26th; the State is assessing a \$5 fee for each submitter. Judging will take place on August 28th and 29th, and displays must be picked up on September 18th.

We also need volunteers to represent the club to the public – answer questions, provide advice, and hopefully sign up a few new members. Volunteers will get free entry to the Fair and free parking. Steve will have a sign-up sheet at the July and August meetings.

Questions? Call Steve at 505-677-5234.



ANA News

by: Phil Vitale



The Edward C. Rochette Money Museum at the ANA headquarters in Colorado Springs is a must-see attraction for members and the public. They have an amazing collection of coins and notes from the United States and world locations. Their current main attraction is the “Medal in America,” which is well worth your time. Doug Mudd, the museum curator has done a great job telling the story of our history through Money.

The museum also has a “Mini-Mint” to demonstrate coin making from ingot to coin. It includes a rolling press, blank punch, upset mill, and screw press. Staff members demonstrate the process several times a week.

While I’m not big on gift shops, I have to mention that their gift shop is excellent. You can find collecting tools and equipment, books, coins, and ANA merchandise.

I encourage you to check out the “virtual tour” of the museum on the ANA website and visit when you



Doug Mudd

July Presentation

by: Phil Vitale

Pre Alexander the Great Greek Coinage

Our July meeting saw Tim & Jane Fuller educating the membership on Greek coins prior to Alexander the Great. By 400 BC, most Greek settlements around the Mediterranean had moved beyond a solely barter basis and were minting their own coins. While gold coins were primarily used to pay soldiers and for large transactions, silver coinage was the primary medium of commerce.



Each state had distinctive designs for its coins. Jane and Tim reviewed coin designs from Athens, Corinth, Sparta, Ephesus, Agina, Rhodes, Mytilene, Syracuse and Gila.



Athens

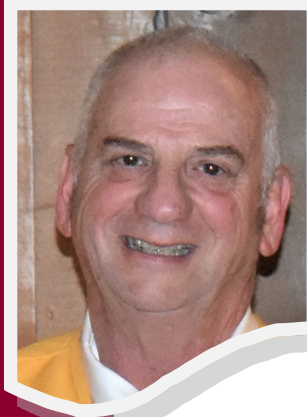


Gila

The Coin Cabinet

by: Byron Kesner

It's hard to believe that the summer has slipped into August. Pretty soon my favorite time of the year will be coming – Fall. All of the kids will be headed back to school, and the days will start to get cooler and shorter. The New Mexico Expo and the Balloon Fiesta are both just around the corner.



August promises to be a busy time of the year for the ACC. I and six others leave for the World's Fair of Money in the next few days. Even before I leave, we will be having our first full-day Trade Fair on August 5th. I want to thank all of the ACC members who have volunteered their time and energy to making this experiment work, in advance. A special thank you go to Matt Peacock, our Bourse Chair, Rod Frechette, Peggy & Bob Deurloo for their effort with the mailings, and to Crown Jewelers for their sponsorship of the Trade Fair. Ed Deye, as usual, did a masterful job of publicity for this one-day show.

Ed's efforts include this ad in the Sunday (July 30th) *Albuquerque Journal* (incidentally, on my birthday).

As we wind down the summer, please start thinking about our upcoming elections. The process will begin in September. Consider taking the next step in becoming an active ACC member by running for one of the Board of Director positions or an Office. The time and the effort expended by volunteers are what make our club one of the most successful Coin Clubs in the ANA.

September is also the time when we have a table at the State Expo. Steve Acre works very hard at coordinating this effort every year. Now is the time to consider putting an exhibit together. Steve can also help make your exhibit a winner. It's a chance to show your true passion in numismatics. Also, we appreciate everyone who has volunteered their time to sitting at the table during the State Fair and representing the ACC.

Award nominations are also coming up in September. With the help of our Vice-President, Jim Derrick, we have formalized the awards program and greatly expanded it. Check out the details on our website.

That's about it. I'll look forward to seeing everyone at the upcoming events. Happy hunting for the coin or piece of currency that's special to you.

Albuquerque Coin Club's
One Day Coin Expo

US, World & Ancient Coins,
Currency, Proof Sets,
Silver and Gold Bullion

-BUY-SELL-TRADE-

Saturday,
August 5, 2023
10:30AM - 5:00PM

\$3.00 Admission

UNM Continuing Ed. Bldg.
1634 University Blvd NE

Over 30 Dealer
Tables From 5 States

For More Information Visit:
www.abqcc.org
or call:
Rod @ (505) 379-5207

Welcome New Members

Rick Ewing, Fran Ewing, James Perkins, Cordell Meyer, Patrick Hemphill, Bill Ludeke, Alex Barrios, Brian Maggard, Stacey Maggard, Samantha Maggard, Don Byers, Jennifer Byers and Vicente Montanez.

Peggy's Two Cents

by: Peggy Deurloo



Hope many of you were able to get to the Summer Trade at the UNM Continuing Education facility and I hope you remembered to use your Club Bucks for purchases – after November they will no longer be accepted as tender for ACC merchandise and activities.

Steve Acre reminds us that State Fair submissions are due August 25th and 26th and will be judged August 28th and 29th. I've heard there are going to be some verrrry interesting displays.

And I'm reminding all of you again that Nominations for the 2024 Calendar Year are coming up in September and Bill DeWeese cannot take that position again. Please think about taking on this responsibility – Bill will be happy to assist you in learning. Please consider running for this vital office – your Coin Club needs you ! We cannot continue as a non-profit organization without this seat being filled.

Try to stay cool and hydrated with these incredibly high temperatures. I'll see you at the Membership Meeting on August 28th .

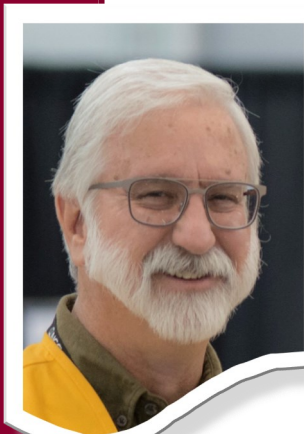
Our club exists to serve our members.

Get involved and enjoy it more.

Bill's Two Bits

Hello Fellow Numismatist,

The July Financials had a lot of moving parts. Here are the highlights. We showed \$1,740.90 in revenues with \$260.00 in commemorative club medal sales, \$65.00 in



membership and \$1,341.00 in Trade Show Fees. Expenditures totaled \$4,673.09. This included \$180.00 in postage stamps to mail the newsletters for the next couple of months, \$1,120.00 coins for YN activities and giveaways at the State Fair, miscellaneous supplies of \$162.38, \$500.00 in Summer Seminar stipends, an installment on the redesign of the website of \$683.00 and Trade Fair expenditures of \$1,459.65. For the month we had a loss of \$2,932.19. As a note we will have some more revenue from the Trade Fair and medal sales in August. Our checking account is still looking respectable with a reconciled balance of \$16,332.50 and we still have over \$30,700 in CD's.

A reminder to everyone that the plastic club bucks that we are currently using will be demonetized as of November 30, 2023. So spend whatever you have before then.

If you have any questions do not hesitate to contact me and I will do my best to give you an answer.

Dates to Remember

ALBUQUERQUE COIN CLUB EVENTS:

Albuquerque Coin Club Monthly Meetings are held at the UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. Meetings are conducted in person and concurrently on Zoom. The Zoom invitation is:

<https://us06web.zoom.us/j/88350081245?pwd=WDQ1Uzg4N044Ukg0MDhrc3VXUnhSZz09>

Meeting ID: 883 5008 1245

Passcode: 116520

August 28, 2023	Membership Meeting	Speaker: Jim Derrick
	Topic: US Commemorative Coinage	
September, 25, 2023	Membership Meeting	Speaker: Byron Kesner
	Topic: Morgan Dollars	
October 30, 2023	Membership Meeting	Speaker: Tim Cox
	Topic: Indian Head Cents	
November 27, 2023	Membership Meeting	Speaker: Phil Vitale
	Topic: Silver Certificates	

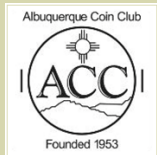
ANA EVENTS

August 8 - 12, 2023	World's Fair of Money
	Pittsburgh, PA
March 14 - 16, 2023	National Money Show
	Colorado Springs

UPCOMING AREA AND MAJOR COIN SHOWS

September 8 - 10, 2023	Tulsa Fall Coin & Currency Show
	Broken Arrow, OK
October 11 - 14, 2023	Denver Coin Expo
	Denver, CO
November 10-12, 2023	Great Southwest Coin Expo
	Marriott Pyramid Hotel, Albuquerque
January 19 - 20, 2024	Tucson Invitational Coin & Currency Expo
	Tucson, AZ

Albuquerque Coin Club



P.O. Box 11602
Albuquerque, NM
87192

A.C.C. Monthly Meeting Agenda

The club meets the last Monday of every month, except December. Meetings are held at UNM Continuing Education Building located at 1634 University Blvd. NE, Albuquerque. We encourage and welcome visitors.



ANA Member Club # C1063082

- 6:00 pm Open floor trading and socializing
- 7:00 pm Call to order
Educational Presentation
Club Business
- 8:00 pm Break, socializing and trading
1st Door prize and 50/50 drawing
Auction of numismatic items
2nd door prize
Payment of auction winnings



Promoting Numismatics Through Education

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